

# Burney Water District



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20222 HUDSON STREET, BURNEY, CA 96013 (530) 335-3582

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## RESOLUTION 2020-06

### **A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BURNEY WATER DISTRICT AUTHORIZING THE OPENING OF A CALTRUST ACCOUNT AS A SEPARATE DEPRECIATION RESERVE ACCOUNT FOR THE WATER ENTERPRISE.**

**WHEREAS**, The Board of the Burney Water District has closed the Water Reserve Fund, which was held and secured by the Shasta County Auditor Controller, and was used to segregate funds for future expenditures; and

**WHEREAS**, The Board of the Burney Water District has determined that it is beneficial to its financial operations to open a separate depreciations reserve account for the Water Enterprise with CalTRUST; and

**WHEREAS**, The Board and District Manager of the Burney Water District are authorized and directed to open an account with CalTRUST and to deposit \$107,638.24 and the interest remaining from the Water Reserves Account formally held at the Shasta County Auditor Controller's Office for a Water Reserve Account; and

**BE IT HEREBY RESOLVED**, that CalTRUST be instructed to accept and act upon any instructions relating to the account kept in the name of the Burney Water District or relating to any transactions of the Burney Water District.

**I HEREBY CERTIFY** the foregoing resolution was passed, approved and adopted by the Board of Directors of the Burney Water District, Shasta County, California at the meeting held on the 19<sup>th</sup> day of March, 2020 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

**ATTEST:** \_\_\_\_\_  
Board Secretary

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Board President