

**Burney Water District
Board of Director's Finance Standing Committee Meeting
February 19th, 2020**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Director Ellen Songer and District Manager Willie Rodriguez.

ABSENT: Director Roger Borkey.

CALL TO ORDER: Director Songer called the meeting to order at 2:03 p.m.

2. PUBLIC SPEAKERS:

None.

NEW BUSINESS:

- 3. Discuss Financial Reports Ending 01/31/20:** District Manager Willie Rodriguez summarized the Financial Reports for the month of January 2020 and answered questions.
- Director Borkey arrived at 2:11 p.m.**
- 4. Discuss Budget vs. Actual for January 2020:** District Manager Willie Rodriguez summarized the Budget vs. Actual report for January 2020 and discussed the over budget items that needed to be adjusted and answered questions. Need to contact PG&E to see when peak is changing to adjust the well pumping hours. Make plans for meter replacement, possibly starting on the west end of town.
- 5. Review Revised Fiscal Year 2019/2020 Budget:** District Manager Willie Rodriguez requested to table until next month, is still working on Budget Revisions to the Fiscal Year 2019/2020 Budget.
- 6. Review Reserves Balance Sheet:** District Manager Willie Rodriguez summarized the Reserves Balance Sheet.
- 7. Cost of CalTRUST for Investment of District Funds:** District Manager Willie Rodriguez summarized the fund operating expense for CalTRUST accounts and answered questions. The committee made a recommendation to have the reserves moved from the County into a CalTRUST account.
- 8. Discuss Engagement with Third-Party CPA to Close Books:** District Manager Willie Rodriguez reported that he has been trying to contact Dee from AGT to go over our books and have not heard back. He is going to start looking for another CPA.
- 9. Review Future Agenda Items and Summarize Board Direction:** PERS Pension Liability Catch up Information. Next Finance Standing Committee Meeting is scheduled for March 18th, 2020 at 2:00 p.m.
- 10. Adjournment:** Director Borkey called for adjournment at 3:40 p.m.

Ellen Jensen
CHAIRPERSON

William R
BOARD SECRETARY