

**Burney Water District
Board of Director's Finance Standing Committee Meeting
May 15th, 2019**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Director Roger Borkey and District Manager Willie Rodriguez.

ABSENT: Ellen Songer.

CALL TO ORDER: Director Borkey called the meeting to order at 2:16 p.m.

2. PUBLIC SPEAKERS:

None.

NEW BUSINESS:

- 3. Discuss Financial Reports Ending 03/31/19:** District Manager Willie Rodriguez summarized the Financial Reports for the month of March and answered questions.
- 4. Discuss Budget vs. Actual for March 2019:** District Manager Willie Rodriguez summarized the Budget vs. Actual report for March 2019 and answered questions.
- 5. Discuss Financial Reports Ending 04/30/19:** District Manager Willie Rodriguez summarized the Financial Reports for the month of April and answered questions.
- 6. Discuss Budget vs. Actual for April 2019:** District Manager Willie Rodriguez summarized the Budget vs. Actual report for April 2019 and answered questions.
- 7. Review Reserves Balance Sheet:** District Manager Willie Rodriguez summarized the Reserves Balance Sheet and the changes from last quarter.
- 8. Review Revised Fiscal Year 2018/2019 Budget:** District Manager Willie Rodriguez summarized the Revised Fiscal Year 2018/2019 Budget and went over the revisions that were made.
- 9. Review Revised Preliminary Budget Fiscal Year 2019/2020:** District Manager Willie Rodriguez summarized the Revised Preliminary Budget Fiscal Year 2019/2020 and went over the revisions.
- 10. Discuss Finances of Future Meter Replacement Project:** If the proposed rate increase is approved, each customer will pay \$6.00 per month more on their water bill, that comes out to \$72.00 per year. Each meter costs around \$340.00 so it will take close to five years before the meter will be paid off. Still trying to receive funds through IRWMP for the meter replacement project.
- 11. Review Future Agenda Items and Summarize Board Direction:** None.
- 12. Adjournment:** Director Borkey called for adjournment at 4:15 p.m.

CHAIRPERSON

BOARD SECRETARY