

**Burney Water District
Board of Director's Finance Standing Committee Meeting
July 24th, 2019**

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Director Ellen Songer, Roger Borkey and District Manager Willie Rodriguez.

ABSENT: None.

CALL TO ORDER: Director Borkey called the meeting to order at 2:37 p.m.

2. PUBLIC SPEAKERS:

None.

NEW BUSINESS:

- 3. Discuss Financial Reports Ending 06/30/19:** District Manager Willie Rodriguez summarized the Financial Reports for the month of June and answered questions.
- 4. Discuss Budget vs. Actual for June 2019:** District Manager Willie Rodriguez summarized the Budget vs. Actual report for June 2019 and answered questions. All the late fee income was put under the water enterprise; it needs to be revised so it is split amongst all three enterprises.
- 5. Review Reserves Balance Sheet:** District Manager Willie Rodriguez summarized the Reserves Balance Sheet and the changes from last quarter.
- 6. Discuss CalTRUST for Investment of District Funds:** District Manager Willie Rodriguez informed the Board that CalTRUST is a State run investment for Special Districts. They have three different types of investment opportunities. He is going to compare their interest rates to the County interest rates to see what the better option is for our District. He will report back next month on the interest rates and get more information regarding the different investment opportunities.
- 7. Review Future Agenda Items and Summarize Board Direction:** Report on Parks Revenue vs. Expenses, CalTRUST Interest Rates and Investment Opportunities, Emergency Contractor Certification for Field Staff.
- 8. Adjournment:** Director Borkey called for adjournment at 4:10 p.m.

CHAIRPERSON

BOARD SECRETARY