



CalTRANS Overview

April 2022

What is CalTRUST?!

- CalTRUST is a public agency; having been formed as a Joint Powers Authority (JPA).
- CalTRUST is a local government investment pool.
- CalTRUST is only open to California public agencies so our investment policy mirrors California investment code.
- CalTRUST assets are exclusively managed by BlackRock.



Key Features

- Five fund options;
- No minimum or maximum investment amount;
- No minimum or maximum transaction allowances;
- No transaction, wire, or account maintenance fees;
- Fully transparent;
 - Updated holdings available daily;
- Ability to have unlimited subaccounts;
- Access to BlackRock investment expertise;
- 24/7 online shareholder portal with online trading and customized access levels for individuals; and
- Agencies do not have to join the JPA to participate in CalTRUST.

Fund Options

Liquidity Fund

Liquidity: Same-Day

Cut-Off Time: 12:00pm PST

S&P Rating: AAAm

Stable NAV

Short-Term Fund

Liquidity: Next-Day

Cut-Off Time: 9:30am PST

S&P Rating: AAF

Floating NAV

Medium-Term Fund

Liquidity: Two-Days

Cut-Off Time: 9:30am PST

S&P Rating: AA-f

Floating NAV

BlackRock FedFund

Government Money Market Fund

Liquidity: Same-Day

Cut-Off Time: 1:00pm PST

S&P Rating: AAAm

Stable NAV

BlackRock Liquid Environmentally Aware Fund

Environmentally Sensitive Prime Money Market Fund

Liquidity: Same-Day

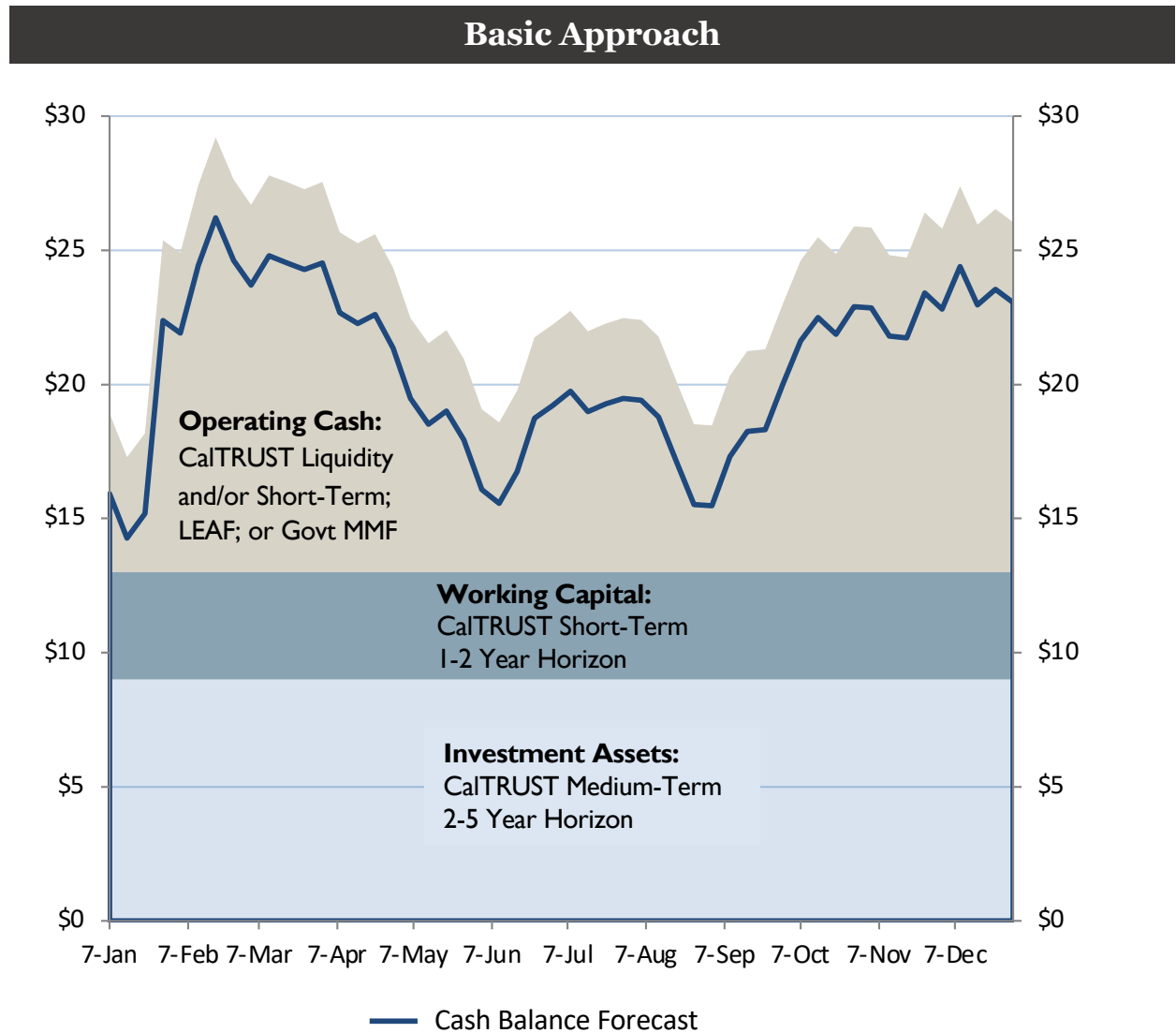
Cut-Off Time: 11:00am PST

S&P Rating: AAAm

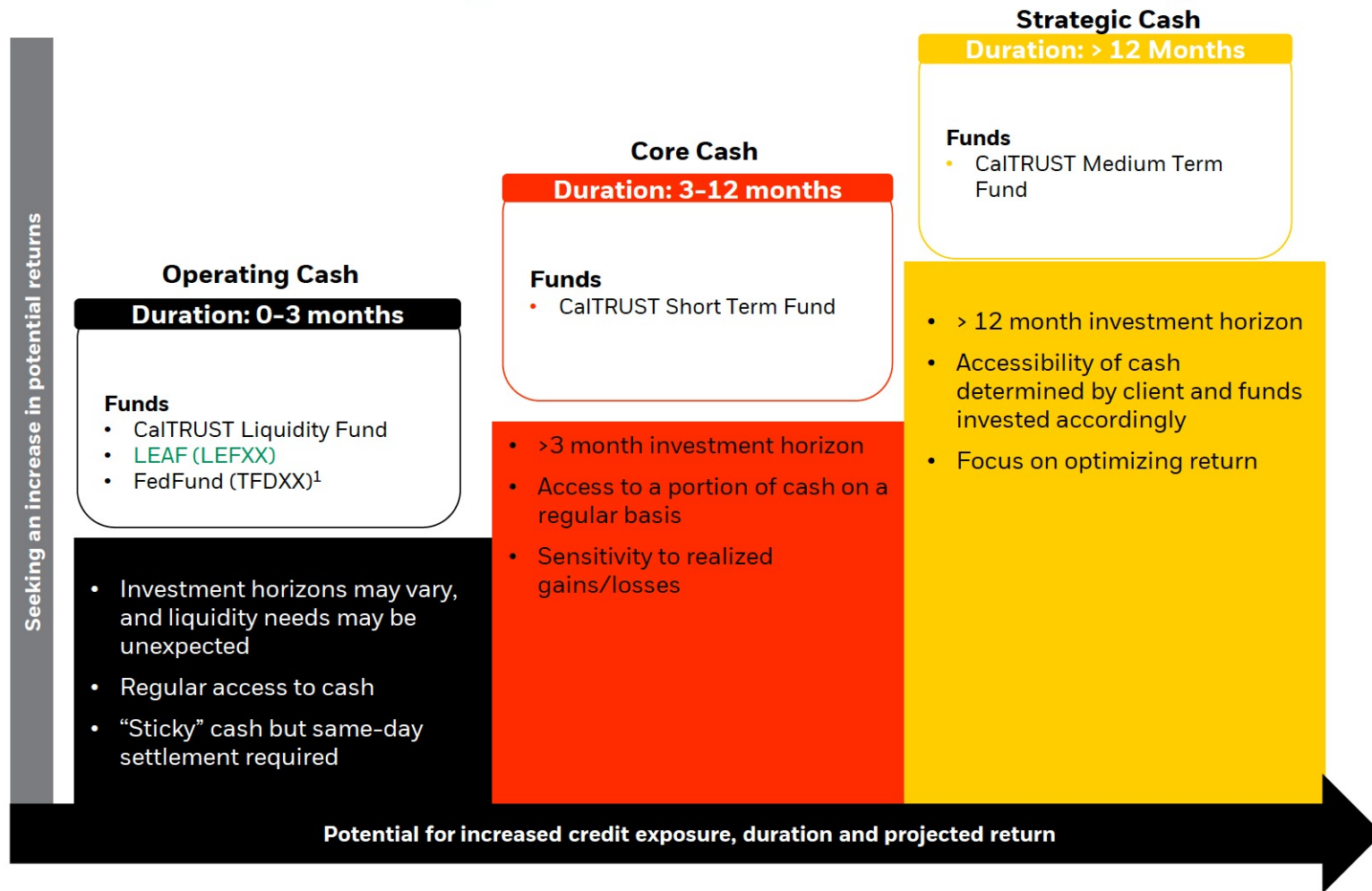
Floating NAV

Fund Utilization – A Basic Approach

- The Basic Approach manages all expected cash outflows through existing cash balances, represented by the gray shaded area.
- The light and dark blue cash balances are not anticipated to be used in the near-term and can be invested further out on the maturity range (the yield curve) to augment yield.



Product Continuum – Strategic Investing Options



For illustrative purposes only; this graph represents a sample segmentation of a client cash profile.

★ Source: BlackRock

Contact Information

Laura Labanieh, Chief Executive Officer
(916) 745-6701 * laura@caltrust.org

Todd Winslow, Outreach & Relationship Manager
(916) 745-6705 * todd@caltrust.org

Nicole Zajic, Executive & Shareholder Services
(916) 745-6703 * nicole@caltrust.org