

Burney Water District



20222 HUDSON STREET, BURNEY, CA 96013 (530) 335-3582

RESOLUTION 2017-11

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BURNEY WATER DISTRICT ADOPTING A PLEDGED REVENUES AND FUND(S) RESOLUTION FOR THE WASTEWATER COLLECTION AND TREATMENT IMPROVEMENT PROJECT.

WHEREAS, The Board of Directors of the Burney Water District intends to apply for grants and loans through the State Revolving Fund; and

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Burney Water District as follows:

The Burney Water District hereby dedicates and pledges sewer utility revenues from the Water, Sewer, and Pool Fund to payment of any and all Clean Water State Revolving Fund and/or Water Recycling Funding Program financing for the Wastewater Treatment Plant Improvement Project 8108-210 (the "Project"). The Entity commits to collecting such revenues and maintaining such fund(s) throughout the term of such financing and until the Entity has satisfied its repayment obligation thereunder unless modification or change is approved in writing by the State Water Resources Control Board. So long as the financing agreement(s) are outstanding, the Entity's pledge hereunder shall constitute a lien in favor of the State Water Resources Control Board on the foregoing fund(s) and revenue(s) without any further action necessary. So long as the financing agreement(s) are outstanding, the Entity commits to maintaining the fund(s) and revenue(s) at levels sufficient to meet its obligations under the financing agreement(s).

I HEREBY CERTIFY the foregoing resolution was passed, approved and adopted by the Board of Directors of the Burney Water District, Shasta County, California at the meeting held on the 19th day of October, 2017 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

ATTEST: _____
Board Secretary

Board President