

MINUTES – BURNEY WATER DISTRICT
Board of Director’s Finance Standing Committee Meeting
November 20, 2024

ITEM

1. CALL TO ORDER AND ROLL CALL

PRESENT: Directors Jim Hamlin, David Barry.

ABSENT: None.

STAFF: District Manager David Zevely and Administrative Assistant Stephanie McQuade.

CALL TO ORDER: Director David Barry called the meeting to order at 2:06 p.m.

2. **PUBLIC SPEAKERS: None.**

NEW BUSINESS:

- 3. **Review Financial Reports for the month ending June 30, 2024:**** District Manager David Zevely summarized the Financial Reports for the month ending June 30, 2024, with the committee and answered questions. The committee directed District Manager to investigate if the grant revenue can be shown somewhere else other than income on the financial statements since it is not actually income. Requested another document that shown grant income verse grant expense.
- 4. **Review Burney Water District Sewer Utility Rate Study Completed by PACE Engineering:**** District Manager David Zevely summarized the Sewer Utility Rate Study Completed by PACE Engineering with the committee and answered questions.
- 5. **Discuss Proposition 218 Process:**** District Manager David Zevely informed the committee that in order to do the sewer rate increases they will have to send a proposition 218 notice out to all rate payers informing them of a public hearing regarding the proposed rate increase. The Notice describes the proposed increase and explains how you can participate in the rate setting process. It must be sent out at least 45 days prior to the rate hearing. The committee directed District Manager to include the 5 year proposed rate increase in the Prop 218 notice.
- 6. **Review CalTRUST 2024 Performance History:**** District Manager David Zevely requested to bring this item back next month.
- 7. **Review Reserves Account Balances for the month ending October 31, 2024:**** District Manager David Zevely summarized the Reserves Account Balance for the month ending October 31, 2024, with the committee and answered questions.
- 8. **Review CoBank Line of Credit Balance for the month ending October 31, 2024:**** District Manager David Zevely summarized the CoBank Line of Credit Balance for the month ending September 30, 2024, with the committee and answered questions.
- 9. **Review Future Agenda Items and Summarize Board Direction:**** Financial Statements, Reserve Account Balances, Review Past Performance Data for all Accounts from CalTRUST,

CoBank Line of Credit Balance, WIP for Grant projects. Next Finance Standing Committee Meeting is scheduled for December 11, 2024, at 2:00 p.m.

- 10. Adjournment:** Director Barry called for Adjournment at 3:10 p.m.

CHAIRPERSON

BOARD SECRETARY