

Yield Comparison from Jan 2017- Jul 2019

	Liquidity	Med
Jan, 2017	N/A	1.11%
Feb, 2017	N/A	1.14%
Mar, 2017	N/A	1.20%
Apr, 2017	N/A	1.24%
May, 2017	N/A	1.23%
Jun, 2017	N/A	1.28%
Jul, 2017	N/A	1.38%
Aug, 2017	N/A	1.49%
Sep, 2017	N/A	1.46%
Oct, 2017	N/A	1.53%
Nov, 2017	N/A	1.71%
Dec, 2017	N/A	1.85%
Jan, 2018	N/A	1.97%
Feb, 2018	N/A	2.15%
Mar, 2018	N/A	2.35%
Apr, 2018	N/A	2.43%
May, 2018	N/A	2.54%
Jun, 2018	N/A	2.48%
Jul, 2018	1.83%	2.65%
Aug, 2018	1.94%	2.64%
Sep, 2018	1.96%	2.74%
Oct, 2018	2.14%	2.79%
Nov, 2018	2.26%	2.86%
Dec, 2018	2.40%	2.73%
Jan, 2019	2.50%	2.63%
Feb, 2019	2.51%	2.58%
Mar, 2019	2.53%	2.47%
Apr, 2019	2.48%	2.33%
May, 2019	2.47%	2.18%
Jun, 2019	2.38%	2.00%
Jul, 2019	2.37%	1.98%

*Values are based on 30 Day SEC Yield

Short	LAIF	Variance
0.92%	0.73%	0.19%
0.94%	0.76%	0.18%
0.96%	0.78%	0.18%
1.03%	0.83%	0.20%
1.06%	0.90%	0.16%
1.10%	1.00%	0.10%
1.15%	1.06%	0.09%
1.23%	1.09%	0.14%
1.23%	1.12%	0.11%
1.23%	1.16%	0.07%
1.33%	1.17%	0.16%
1.43%	1.28%	0.15%
1.51%	1.37%	0.14%
1.65%	1.38%	0.27%
1.79%	1.57%	0.22%
1.96%	1.70%	0.26%
2.06%	1.80%	0.26%
2.11%	1.90%	0.21%
2.16%	1.96%	0.20%
2.19%	1.97%	0.22%
2.27%	2.09%	0.18%
2.39%	2.17%	0.22%
2.49%	2.21%	0.28%
2.54%	2.29%	0.25%
2.58%	2.36%	0.22%
2.52%	2.36%	0.16%
2.51%	2.39%	0.12%
2.54%	2.45%	0.09%
2.44%	2.44%	0.00%
2.75%	2.45%	0.30%
2.27%	2.45%	0.18%

	CalTRUST Medium Term	BofAML 1-3 Corp & Gov't, A Rated and Above		CalTRUST Medium Term Net Total Return	CalTRUST Medium Term Yield	BofAML 1-3 Corp & Gov't, A Rated and Above Yield
Net Assets	\$573,711,328.00	N/A	One Month	0.38%	0.18%	0.35%
NAV per Share	\$10.11	N/A	Three Month	1.12%	0.53%	1.10%
30 Day SEC Yield	1.71%	N/A	Six Month	2.21%	1.12%	2.31%
Period Net Total Return	0.38%	0.35%	One Year*	4.74%	2.27%	4.90%
Effective Duration	1.92 yrs	N/A	Two Year*	2.57%	2.08%	2.63%
Average Maturity	2.18 yrs	N/A	Three Year*	1.89%	1.82%	1.97%
Weighted Average Life	1.76 yrs	N/A	Five Year*	1.53%	1.45%	1.62%
			Ten Year*	1.34%	1.24%	1.56%
			Since Inception*	2.15%	2.04%	2.50%
				*Annualized		

Portfolio Sector Breakdown

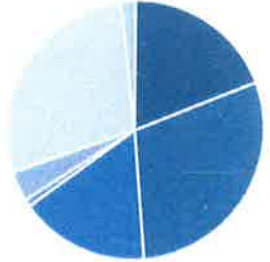
- AGENCY BONDS - 2.01%
- ASSET BACKED SECURITIES - 19.66%
- BOND - 25.75%
- MONEY MARKET FUNDS - 0.37%
- MUNICIPAL BOND - 2.76%
- U.S. GOVERNMENT - 49.45%

Rated AA-f by S&P Global Ratings

	CalTRUST Liquidity	BofAML 3-Month US Treasury Bill Index		CalTRUST Liquidity Return	BofAML 3-Month US Treasury Bill Index
Net Assets	\$364,276,464.00	N/A	One Month	0.17%	0.19%
NAV per Share	\$1.00	N/A	Three Month	0.52%	0.57%
30 Day SEC Yield	1.92%	N/A	Six Month	1.14%	1.21%
Period Net Total Return	0.17%	0.19%	One Year*	2.38%	2.40%
Effective Duration	0.10 yrs	N/A	Two Year*	NA	NA
Weighted Average Maturity	35 days	N/A	Three Year*	NA	NA
Weighted Average Life	62 days	N/A	Five Year*	NA	NA
			Ten Year*	NA	NA
			Since Inception*	2.28%	2.31%
			*Annualized		
Portfolio Sector Breakdown				CalTRUST Historical Liquidity 30 day SEC Yield	
		<ul style="list-style-type: none"> ■ BOND - 5.01% ■ CERTIFICATE OF DEPOSIT - 24.77% ■ COMMERCIAL PAPER - 18.53% ○ MONEY MARKET FUNDS - 3.93% ○ REPURCHASE AGREEMENTS - 45.29% ○ U.S. GOVERNMENT - 2.47% 			
			10/19	1.92%	
			9/19	2.21%	
			8/19	2.17%	
			7/19	2.37%	
			6/19	2.38%	
			5/19	2.47%	
			4/19	2.48%	
			3/19	2.53%	
			2/19	2.51%	
			1/19	2.50%	
			12/18	2.40%	
			11/18	2.26%	
			Rated AAA by S&P Global Ratings		

	CalTRUST Short Term	LAIF	CalTRUST Short Term Net Total Return	CalTRUST Short Term Yield	LAIF Yield
Net Assets	\$1,086,498,737.00	N/A	One Month	0.18%	0.19%
NAV per Share	\$10.05	N/A	Three Month	0.56%	0.57%
30 day SEC Yield	1.96%	2.16%	Six Month	1.23%	1.19%
Period Net Total Return	0.28%	0.19%	One Year*	2.51%	2.38%
Effective Duration	0.51 yrs	N/A	Two Year*	2.17%	2.03%
Average Maturity	0.96 yrs	0.55 yrs	Three Year*	1.80%	1.66%
Weighted Average Life	0.81 yrs	0.51 yrs	Five Year*	1.31%	1.16%
			Ten Year*	0.89%	0.76%
			Since Inception*	1.75%	1.67%
			*Annualized		

Portfolio Sector Breakdown



- ASSET BACKED SECURITIES - 19.13%
- BOND - 29.58%
- CERTIFICATE OF DEPOSIT - 16.42%
- COMMERCIAL PAPER - 0.92%
- MONEY MARKET FUNDS - 3.75%
- U.S. GOVERNMENT - 28.31%
- AGENCY BONDS - 1.89%

Rated AAF by S&P Global Ratings

**BURNEY WATER DISTRICT
RESERVES ACCOUNT - COUNTY**

<u>Fund #</u>	<u>Account Name</u>	<u>Current Bal. as of 01/31/2019</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Current Bal. as of 07/31/2019</u>
488	PARK MAINT ADMIN	\$1,076.84	0.86%	\$9.32	\$1,086.16
489	WATER SEWER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
492	WATER DIST RESERVES ADMIN	\$105,590.19	0.86%	\$913.67	\$106,503.86
493	WATER SWR RESERVES ADMIN	\$24,399.17	0.86%	\$211.13	\$24,610.30
494	WATER EQUIP REPLACE ADMIN	\$116,097.53	0.86%	\$1,004.58	\$117,102.11
495	WATER SWIM POOL ADMIN	\$49,717.77	0.74%	\$624.90	\$84,585.67
496	WATER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
2540	CAPITAL IMPROVEMENTS	\$20,615.60	NA	NA	\$246,717.60
<u>Total Reserves</u>		\$317,497.10	0.83%	\$2,763.60	\$580,605.70

**BURNEY WATER DISTRICT
RESERVES ACCOUNT - CALTRUST Liquidity**

<u>Fund #</u>	<u>Account Name</u>	<u>Current Bal. as of 01/01/2019</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Current Bal. as of 07/31/2019</u>
488	PARK MAINT ADMIN	\$1,076.84	1.42%	\$15.57	\$1,092.41
489	WATER SEWER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
492	WATER DIST RESERVES ADMIN	\$105,590.19	1.42%	\$1,526.35	\$107,116.54
493	WATER SWR RESERVES ADMIN	\$24,399.17	1.42%	\$352.70	\$24,751.87
494	WATER EQUIP REPLACE ADMIN	\$116,097.53	1.42%	\$1,678.24	\$117,775.77
495	WATER SWIM POOL ADMIN	\$49,717.77	1.26%	\$1,069.11	\$85,029.88
496	WATER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
2540	CAPITAL IMPROVEMENTS	\$20,615.60	NA	NA	\$246,717.60
<u>Total Reserves</u>		\$317,497.10	1.38%	\$4,641.97	\$582,484.07

**BURNEY WATER DISTRICT
RESERVES ACCOUNT - CALTRUST MED**

<u>Fund #</u>	<u>Account Name</u>	<u>Current Bal. as of 01/01/2019</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Current Bal. as of 07/31/2019</u>
488	PARK MAINT ADMIN	\$1,076.84	1.34%	\$14.59	\$1,091.43
489	WATER SEWER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
492	WATER DIST RESERVES ADMIN	\$105,590.19	1.34%	\$1,431.06	\$107,021.25
493	WATER SWR RESERVES ADMIN	\$24,399.17	1.34%	\$330.68	\$24,729.85
494	WATER EQUIP REPLACE ADMIN	\$116,097.53	1.34%	\$1,573.46	\$117,670.99
495	WATER SWIM POOL ADMIN	\$49,717.77	1.16%	\$987.72	\$84,948.49
496	WATER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
2540	CAPITAL IMPROVEMENTS	\$20,615.60	NA	NA	\$246,717.60
<u>Total Reserves</u>		\$317,497.10	1.29%	\$4,337.51	\$582,179.61

**BURNEY WATER DISTRICT
RESERVES ACCOUNT - CALTRUST Short**

<u>Fund #</u>	<u>Account Name</u>	<u>Current Bal. as of 01/01/2019</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Current Bal. as of 07/31/2019</u>
488	PARK MAINT ADMIN	\$1,076.84	1.46%	\$15.90	\$1,092.74
489	WATER SEWER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
492	WATER DIST RESERVES ADMIN	\$105,590.19	1.46%	\$1,559.31	\$107,149.50
493	WATER SWR RESERVES ADMIN	\$24,399.17	1.46%	\$360.32	\$24,759.49
494	WATER EQUIP REPLACE ADMIN	\$116,097.53	1.46%	\$1,714.48	\$117,812.01
495	WATER SWIM POOL ADMIN	\$49,717.77	1.28%	\$1,092.68	\$85,053.45
496	WATER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
2540	CAPITAL IMPROVEMENTS	\$20,615.60	NA	NA	\$246,717.60
<u>Total Reserves</u>		\$317,497.10	1.41%	\$4,742.69	\$582,584.79

**BURNEY WATER DISTRICT
RESERVES ACCOUNT - LAIF**

<u>Fund #</u>	<u>Account Name</u>	<u>Current Bal. as of 01/01/2019</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Current Bal. as of 07/31/2019</u>
488	PARK MAINT ADMIN	\$1,076.84	1.40%	\$15.26	\$1,092.10
489	WATER SEWER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
492	WATER DIST RESERVES ADMIN	\$105,590.19	1.40%	\$1,496.07	\$107,086.26
493	WATER SWR RESERVES ADMIN	\$24,399.17	1.40%	\$345.70	\$24,744.87
494	WATER EQUIP REPLACE ADMIN	\$116,097.53	1.40%	\$1,644.94	\$117,742.47
495	WATER SWIM POOL ADMIN	\$49,717.77	1.24%	\$1,053.41	\$85,014.18
496	WATER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
2540	CAPITAL IMPROVEMENTS	\$20,615.60	NA	NA	\$246,717.60
<u>Total Reserves</u>		\$317,497.10	1.36%	\$4,555.38	\$582,397.48

**BURNEY WATER DISTRICT
RESERVES ACCOUNT - Variance**

<u>Fund #</u>	<u>Account Name</u>	<u>Current Bal. as of 01/01/2019</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Current Bal. as of 07/31/2019</u>
488	PARK MAINT ADMIN	\$1,076.84	0.06%	\$0.64	\$1,077.48
489	WATER SEWER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
492	WATER DIST RESERVES ADMIN	\$105,590.19	0.06%	\$62.48	\$105,652.67
493	WATER SWR RESERVES ADMIN	\$24,399.17	0.06%	\$13.54	\$24,412.71
494	WATER EQUIP REPLACE ADMIN	\$116,097.53	0.06%	\$64.44	\$116,161.97
495	WATER SWIM POOL ADMIN	\$49,717.77	0.05%	\$38.84	\$83,999.61
496	WATER CAP IMP ADMIN	Closed - Transferred to 2540			Closed - Transferred to 2540
2540	CAPITAL IMPROVEMENTS	\$20,615.60	NA	NA	\$246,717.60
<u>Total Reserves</u>		\$317,497.10	0.05%	\$179.95	\$578,022.05